# How the Nepal Business Forum Has Been Crucial to Growth and Recovery



# Challenges to Private Sector Growth in Post-Conflict Nepal

Lack of trust between government and private sector Private sector growth not articulated as a key Government objective Unclear understanding of the role of the private sector Overwhelming, uncoordinated demand from private sector for reforms – but no neutral space to engage

SMEs stand to benefit most from reform – but have no space to air their constraints

### The Role of the NBF in Addressing Fragility in Nepal

#### Building trust

- A joint vision for private sector growth
- o Constructive action-oriented dialogue vs. "complaining"
- Securing high level buy-in for reform
  - Improved coordination
  - Stronger possibility of implementation
- Developing a prioritized action plan for reform
  - Sequencing of reforms
  - o Implementation helps demonstrate Government commitment to reform
  - Communication of reforms helps demonstrate that the country is open for business.

# Lessons Learned – Trade-Offs in Designing PPD in FCS

Do I support the logistics constraints of the PPD or the capacity constraints?

Do I focus on quick wins or long-term reforms?

How do I measure the results or impact of these reforms?